

UNCONVENTIONAL SOLUTIONS.
ENTREPRENEURIAL GROWTH.



PRESS RELEASE - FOR IMMEDIATE RELEASE

Media Contact:

Emily Karpenske | Senior Communications Specialist
emily.karpenske@bwbn.com | 952.653.0624

Investor Contact:

Justin Horstman | VP Investor Relations
justin.horstman@bwbn.com | 952.542.5169

July 7, 2026

Bridgewater Bank Earns Esteemed 'Outstanding' Community Reinvestment Act Performance Rating for Third Consecutive Exam

St. Louis Park, MN – Bridgewater Bank, a subsidiary of Bridgewater Bancshares, Inc. (Nasdaq: BWB), today announced it has received the highest possible rating of 'Outstanding' from the Federal Deposit Insurance Corporation (FDIC) for its Community Reinvestment Act (CRA) performance.

The CRA evaluates how well financial institutions meet the credit needs of the communities they serve. Approximately 13% of all banks examined received an "Outstanding" rating. Bridgewater's evaluation highlights the bank's significant impact and leadership in community development lending, particularly in advancing affordable housing initiatives. For the February 2023 to February 2026 evaluation period, key performance highlights include:

- 146 community development loans totaling \$534 million, supporting affordable housing and economic development initiatives
- Over 99% of community development loan dollars (\$532 million) directed toward affordable housing development
- 78% of affordable housing loan dollars (\$416 million) invested in the Twin Cities market
- 108 qualified investments totaling \$33.8 million, supporting affordable housing, economic development, community services, and neighborhood revitalization
- A 37% increase in qualified investments by dollar volume compared to the previous evaluation period

"Earning an 'Outstanding' CRA rating for the third consecutive time reflects the consistency and intentionality behind our approach," said Joe Chybowski, President and Chief Financial Officer of Bridgewater Bank. *"We are deeply committed to strengthening our communities and doing our part to address the affordable housing crisis not only locally but nationwide. By working closely with developers, investors, and community partners, we're dedicated to making a meaningful impact."*

About Bridgewater

Bridgewater Bancshares, Inc. (Nasdaq: BWB) is a St. Louis Park, Minnesota-based financial holding company founded in 2005. Its banking subsidiary, Bridgewater Bank, is a premier, full-service bank dedicated to providing responsive support and simple solutions to businesses, entrepreneurs and successful individuals across the Twin Cities. Bridgewater offers a comprehensive suite of products and services spanning deposits, lending, and treasury management solutions. Bridgewater has also received numerous awards for its banking services and esteemed corporate culture. With total assets of \$5.3 billion as of March 31, 2026, and nine strategically located branches, Bridgewater is one of the largest locally-led banks in Minnesota and is committed to being the finest entrepreneurial bank. For more information, please visit www.bridgewaterbankmn.com. Member FDIC | Equal Housing Lender

###